



TRINIDAD CEMENT LIMITED

NOTICE TO SHAREHOLDERS

Trinidad Cement Limited (“TCL”) (TTSE: TCL) hereby advises that on May 28, 2018, its subsidiary Caribbean Cement Company Limited (“CCCL”), pursuant to the authorization of its Board of Directors, entered into two loan agreements with CEMEX España, S.A., a subsidiary of CEMEX, S.A.B. de C.V.:

- (i) a term loan agreement for US\$50 million bearing an annual interest rate of 7.25% to be repaid in full within 7 years from the signature date; and
- (ii) a revolving loan agreement for US\$52 million bearing an annual interest rate of LIBOR plus 420 basis points to be repaid in full within 7 years from the signature date (the “Loan Agreements”).

The proceeds from the Loan Agreements will be used by CCCL to pay TCL for the purchase of assets mainly consisting of the Kiln 5 and Mill 5 processes at CCCL’s Rockfort, Kingston, Jamaica facilities, pursuant to the equipment sale and purchase agreement dated April 27, 2018, the remainder, if any, will be used for general corporate purposes. TCL will, in turn, use these proceeds to pay an outstanding account payable to CEMEX España, S.A. for approximately US\$80 million.

This notice is published pursuant to Section 64(1)(b) of the Trinidad and Tobago Securities Act, 2012.

For more information on TCL, please visit <http://www.tcl.co.tt/>

For more information on CCCL, please visit <http://www.caribcement.com/>

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This notice contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause the actual results, performance, or achievements of TCL or the transactions herein described to be materially different from those expressed or implied in this notice, including not satisfying all customary closing conditions. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. TCL assumes no obligation to update or correct the information contained in this notice. TCL is not responsible for the content of any third-party website or webpage referenced to or accessible through this notice.